



BGSE FINANCIALS LIMITED

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CIRCULAR TO ALL AUTHORISED PERSONS / CLIENTS

Ref. No. BFSL/CEO/2025-2026/50

Thursday, August 7, 2025

Sub: NSE Press Release – Advisory Against Unauthorised Entities & Illegal Trading Activities in the Stock Market

We would like to inform you that the National Stock Exchange (NSE) has issued a press release dated 5th August 2025, cautioning investors about regarding illegal market activities by an unregistered person/entity operating under the name “Kirtikumar Patel” associated with an entity named “The Knowledge Academy of Gujarat”. The entities are offering assured/guaranteed returns on investment in stock market and account handling services to the investors.

These advisory aims to safeguard investors from misleading investment advice and to reinforce the importance of engaging only with SEBI-registered professionals.

Kindly find attached the official NSE media release and take note of the same.

For BgSE Financials Limited,

Raghavendra T K

Chief Executive Officer

PRESS RELEASE

Mumbai, 05 August 2025

Caution for Investors

It has been brought to the notice of the National Stock Exchange of India Ltd. (NSEIL/Exchange) a person named “Kirtikumar Patel” associated with an entity named “The Knowledge Academy of Gujarat” operating through mobile numbers “8780868298” and “7802834172” is providing securities market tips, assured/guaranteed returns on investment in stock market and account handling services to the investors.

The investors are cautioned and advised not to subscribe to any scheme/product offered by any person/entity offering indicative/assured/guaranteed returns in the stock market as the same is prohibited by law. Further, investors are advised not to share their trading credentials such as user ID/Password with anyone. It may also be noted that the said person/entity are/is not registered either as a member or Authorised Person of any registered member of the National Stock Exchange of India Limited. Exchange has provided a facility of “Know/Locate your Stock Broker” under the link “<https://www.nseindia.com/invest/find-a-stock-broker>” on its website, to check the details of the registered member and its Authorised Persons. Further, the designated bank accounts named as client bank accounts to receive/pay money from/to investors as disclosed by the trading members to Exchange are also displayed under the said link. Investors are advised to check the details while dealing with any person/entity.

The consolidated list of Press Releases issued by Exchange is available on the NSE website under the link “<https://www.nseindia.com/invest/advisory-for-investors>”

Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the Exchange.

The investors may note that for any kind of disputes relating to such prohibited schemes none of the following recourses will be available to investors:

1. Benefits of Investor Protection under Exchange's Jurisdiction
2. Exchange Dispute Resolution Mechanism
3. Investor Grievance Redressal Mechanism administered by Exchange

Investors are advised to take note of the above.

Issued in interest of investors

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2024. NSE is ranked 2nd in the world in equity segment by number of trades (electronic order book) in 2024, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

For any media queries please contact: Email ID: cc@nse.co.in